

**PERFORMANCE REPORT | as per 19.11.2024, 15:18**

Participation  
Tracker Certificates (1300)  
Currency Investment

All data in this marketing document are based on the documents made available by the issuer and are for information purposes only and not legally binding. The detailed and legally binding product information are available exclusively in the final product documentation of the issuer which can be obtained on request at any time and free of charge.

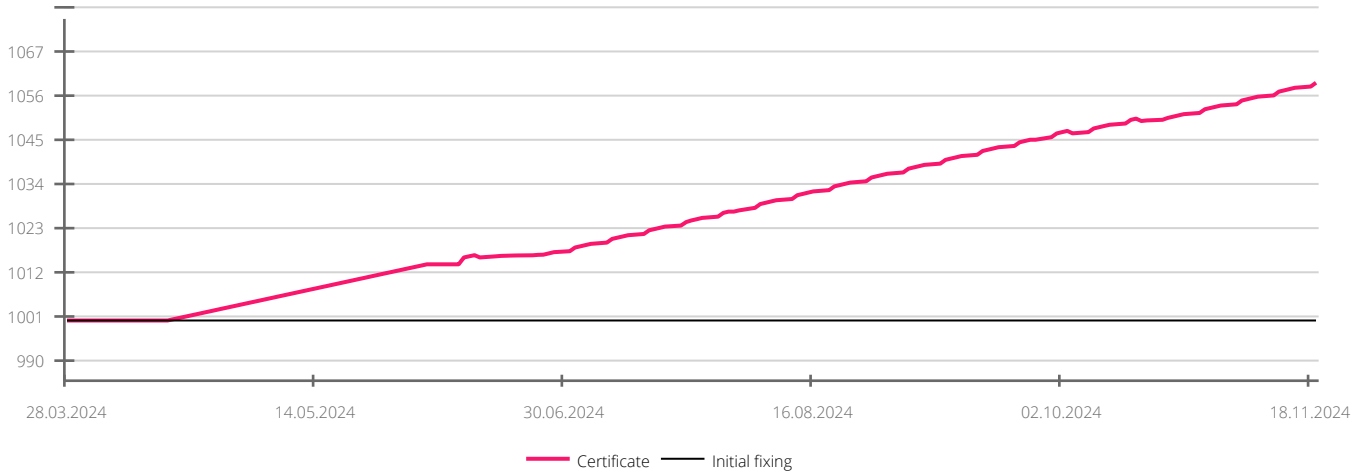
PRODUCT DETAILS		TRADING	
ISSUER	CT10 PCC Issuer Limited, Guernsey	CHF 1,059.220	CHF 1,059.220
STRATEGY MANAGER	Calliopa Capital AG	BID	ASK
SECONDARY MARKET		18.11.2024	18.11.2024
VALOR	129999078	Performance since issuance: 5.92% (9.23% p.a.)	
ISIN	CH1299990783	DATA	
SYMBOL	-	INITIAL FIXING	28.03.2024
CURRENCY	CHF	VALUE DATE	08.04.2024
ISSUE PRICE	CHF 1'000.00	MATURITY	Open End
SMALLEST TRADEABLE UNIT	10 Certificates	ISSUANCE SINCE	7 months 22 days
DIVIDENDS	-		

**STRATEGY DESCRIPTION**
**STRATEGY DESCRIPTION**

- Calliopa Capital AG ("Calliopa"), a FINMA-regulated asset manager based in Zurich, and Goldstream Global PTE Ltd. ("Goldstream"), a regulated precious metals trader headquartered in Singapore (with licenses in Singapore and Dubai), share common shareholders, with the CEOs each holding the majority stake in their respective companies.
- The AMC is issued by a Special Purpose Vehicle ("SPV") located in Guernsey and managed by Calliopa with the aim of generating long-term returns through arbitrage trading in physical gold.
- Goldstream generates continuous income from trading in precious metals by achieving a trading margin of 0.4% - 0.6% several times a week through long-term suppliers and buyer contracts.
- Buying gold at lower prices (discount) directly from mines and aggregators and selling at a premium.
- This takes place at various international trading centres in order to create diversification and ensure security of supply.
- Price fluctuation risk is minimized due to the buy/sell process happening simultaneously - transactions take place "back-to-back", i.e. the purchase has already been sold at a fixed price.
- Goldstream is always either in possession of physical gold or the respective sales proceeds.
- Storage risk is mitigated by the fact that no gold is held on stock or in storage. The only risk in relation to the "storage" is during transportation which is fully insured by a reputable insurance company and logistics are managed by professional contractors.
- The trading margin is independent of the gold price; no correlation with a traditional asset class.
- The investor is limited to the predefined target coupon; no participation in the development of the gold price.
- The AMC is ideally suited as an addition to a diversified portfolio in order to achieve stable and attractive long-term returns.
- The focus is on a growth strategy with a currency-dependent target return of min. 10% p.a. and max. 15% p.a. on the nominal / trading capital invested.
- The strategy is inflation-protected and uses the 3 - months reference rate of the respective currency plus a spread of 10%.
- The interest is reinvested on a quarterly basis (compound interest effect), with no direct distribution to investors.
- In the event of force majeure, which prevents trading activity, the entire investment including interest for the current month is repaid.
- The AMC offers a monthly liquidity of 10% of the total trading capital. More liquidity is offered on a "best effort" basis.

**MONTHLY PERFORMANCE FIGURES**

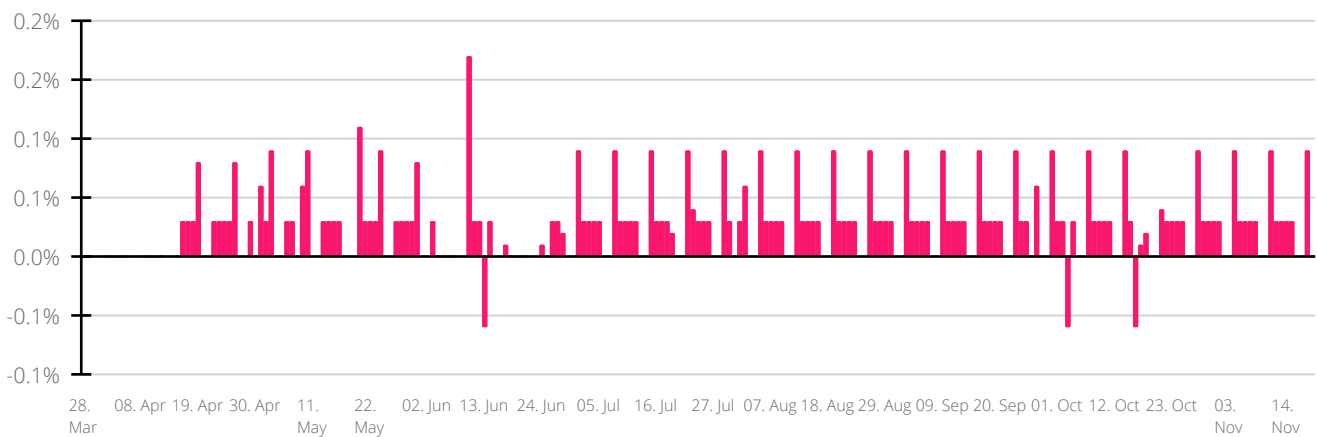
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2024	-	-	0.00%	0.40%	0.88%	0.41%	0.99%	0.92%	0.88%	0.72%	0.57%	-	<b>5.92%</b>

**PERFORMANCE**

**PERFORMANCE FIGURES CERTIFICATE**

CURRENT NAV PRICE	CHF 1,059.220
LOW SINCE ISSUANCE	Mar 24 CHF 1,000.000
HIGH SINCE ISSUANCE	Nov 24 CHF 1,059.220
PERFORMANCE 1 DAY	0.09%
PERFORMANCE 5 DAYS	0.15%
PERFORMANCE 1 MONTH	0.89%
PERFORMANCE 3 MONTHS	2.59%
PERFORMANCE 6 MONTHS	4.99%
PERFORMANCE 12 MONTHS	0.00%

**RISK RETURN PROFILE**

ANNUALISED RETURN	9.65%
VOLATILITY	1.12%
SHARPE RATIO	8.144
% POSITIVE MONTHS	100.00%
AVERAGE RETURN POSITIVE MONTHS	0.64%
AVERAGE RETURN NEGATIVE MONTHS	-
BEST MONTH	0.99%
WORST MONTH	0.00%
BEST DAY	0.17%
WORST DAY	-0.06%
MAXIMUM DRAWDOWN	-0.06%

**DISTRIBUTION OF DAILY RETURNS**


**DISCLAIMER**

These structured products may not be offered to the public in any jurisdiction in circumstances which would require the Issuer of the securities to prepare or register additional prospectuses or offer documentation regarding the structured products in the relevant jurisdiction. This marketing document was prepared by CAT Financial Products AG solely for information purposes and for use by the recipient. The current marketing document is neither a simplified prospectus in terms of Art. 5 of the Swiss Federal Act on Collective Investment Schemes (CISA), nor an issue prospectus. It is also not the outcome of a financial analysis and is not subject to the 'Guidelines on ensuring the independence of financial analysis' published by the Swiss Bankers' Association. This structured product does not constitute a participation in a collective investment scheme. It is thus not subject to supervision by the Swiss Federal Financial Market Supervisory Authority, and the investor does not have the benefit of the specific investor's protection within the framework of the Swiss Federal Act on Collective Investment Schemes. Preservation of the value of the structured product does not depend solely on the progress of the underlying value(s), it also depends also on the credit standing of the Issuer, which may change during the term of the structured product. CAT Financial Products AG and all the companies in the Group offer no guarantee regarding the reliability or completeness of this marketing document and do not accept any liability for losses or taxation consequences that may result from its use. THIS STRUCTURED PRODUCT IS NOT ISSUED BY CAT FINANCIAL PRODUCTS AG. As a result, this marketing document is not based on the product documentation prepared by the Issuer which contains the only legally binding terms and conditions, and is available on request. CAT Financial Products AG rejects all liability for the content of the product documentation prepared by the Issuer as well as for other information provided by the Issuer. It intended only for investors who understand and accept the risks associated with it. CAT Financial Products AG neither provides recommendations regarding the suitability of this structured product for certain investors nor assurances regarding the future performance of this structured product. Historical data on the value development of the structured product or the appropriate base values provides no indication of corresponding future performance. Neither the current marketing document nor copies thereof may be despatched to the United States or be taken there or be distributed to persons of US nationality. This applies equally to other jurisdictions, except where in accordance with the provisions of the final product documentation of the Issuer, or the applicable laws.