

PERFORMANCE REPORT | as per 19.11.2024, 15:22

Participation
Tracker Certificates (1300)
Currency Investment

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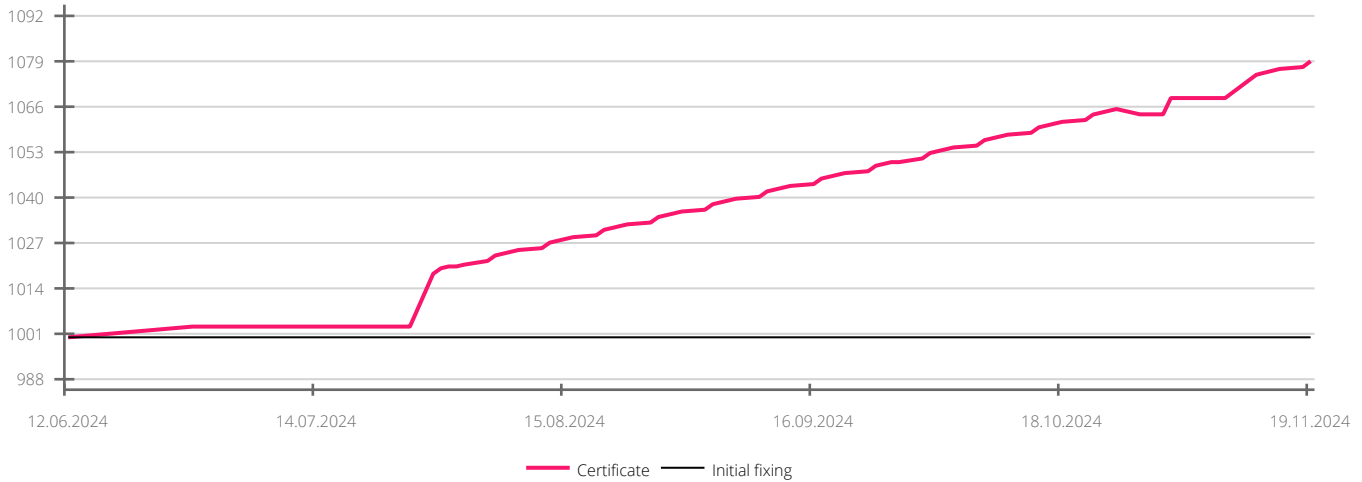
PRODUCT DETAILS		TRADING	
ISSUER	CT10 PCC Issuer Limited, Guernsey	CHF 1,079.030	CHF 1,079.030
STRATEGY MANAGER	Calliopa Capital AG	BID	ASK
SECONDARY MARKET		18.11.2024	18.11.2024
VALOR	129999079	Performance since issuance: 7.90% (18.12% p.a.)	
ISIN	CH1299990791	DATA	
SYMBOL	-	INITIAL FIXING	12.06.2024
CURRENCY	CHF	VALUE DATE	19.06.2024
ISSUE PRICE	CHF 1'000.00	MATURITY	Open End
SMALLEST TRADEABLE UNIT	10 Certificates	ISSUANCE SINCE	5 months 7 days
DIVIDENDS	-		

STRATEGY DESCRIPTION
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- Calliopa Capital AG ("Calliopa"), a FINMA-regulated asset manager based in Zurich, and Goldstream Global PTE Ltd. ("Goldstream"), a regulated precious metals trader headquartered in Singapore (with licenses in Singapore and Dubai), share common shareholders, with the CEOs each holding the majority stake in their respective companies.
- The AMC is issued by a Special Purpose Vehicle ("SPV") located in Guernsey and managed by Calliopa with the aim of generating long-term returns through arbitrage trading in physical gold.
- Goldstream generates continuous income from trading in precious metals by achieving a trading margin of 0.4% - 0.6% several times a week through long-term suppliers and buyer contracts.
- Buying gold at lower prices (discount) directly from mines and aggregators and selling at a premium.
- This takes place at various international trading centres in order to create diversification and ensure security of supply.
- Price fluctuation risk is minimized due to the buy/sell process happening simultaneously - transactions take place "back-to-back", i.e. the purchase has already been sold at a fixed price.
- Goldstream is always either in possession of physical gold or the respective sales proceeds.
- Storage risk is mitigated by the fact that no gold is held on stock or in storage. The only risk in relation to the "storage" is during transportation which is fully insured by a reputable insurance company and logistics are managed by professional contractors.
- The trading margin is independent of the gold price; no correlation with a traditional asset class.
- The investor is limited to the predefined target coupon; no participation in the development of the gold price.
- The AMC is ideally suited as an addition to a diversified portfolio in order to achieve stable and attractive long-term returns.
- The focus is on a growth strategy with a target return of approx. 20% p.a. on the nominal / trading capital invested.
- The interest is reinvested on a quarterly basis (compound interest effect), with no direct distribution to investors.
- In the event of force majeure, which prevents trading activity, the entire investment including interest for the current month is repaid.
- The AMC offers a monthly liquidity of 10% of the total trading capital. More liquidity is offered on a "best effort" basis.

MONTHLY PERFORMANCE FIGURES

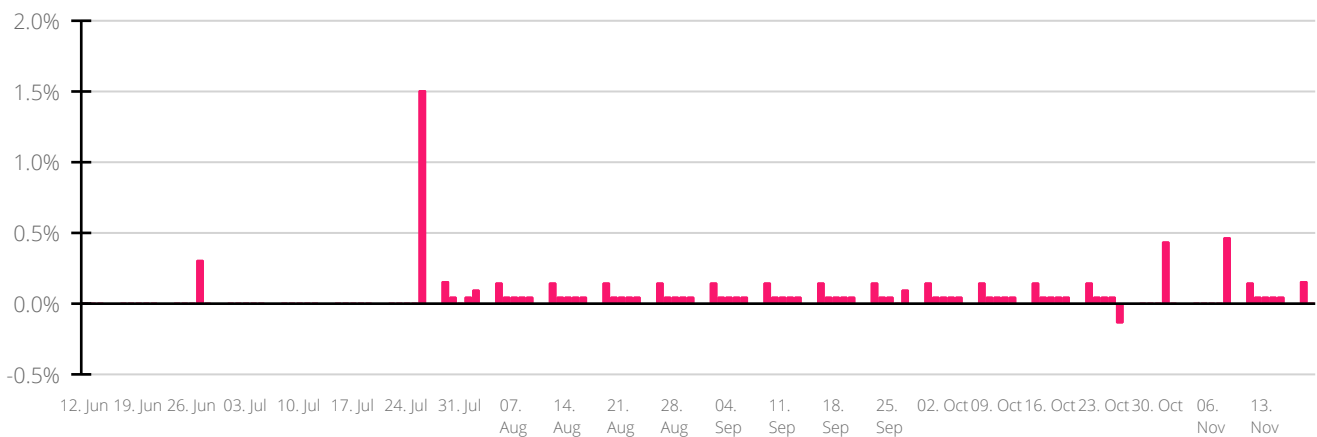
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2024	-	-	-	-	-	0.31%	1.72%	1.54%	1.47%	1.20%	1.43%	-	7.90%

PERFORMANCE

PERFORMANCE FIGURES CERTIFICATE

CURRENT NAV PRICE	CHF 1,079.030
LOW SINCE ISSUANCE	Jun 24 CHF 1,000.000
HIGH SINCE ISSUANCE	Nov 24 CHF 1,079.030
PERFORMANCE 1 DAY	0.16%
PERFORMANCE 5 DAYS	0.26%
PERFORMANCE 1 MONTH	1.64%
PERFORMANCE 3 MONTHS	4.84%
PERFORMANCE 6 MONTHS	0.00%
PERFORMANCE 12 MONTHS	0.00%

RISK RETURN PROFILE

ANNUALISED RETURN	18.97%
VOLATILITY	1.73%
SHARPE RATIO	10.397
% POSITIVE MONTHS	100.00%
AVERAGE RETURN POSITIVE MONTHS	1.28%
AVERAGE RETURN NEGATIVE MONTHS	-
BEST MONTH	1.72%
WORST MONTH	0.31%
BEST DAY	1.51%
WORST DAY	-0.14%
MAXIMUM DRAWDOWN	-0.14%

DISTRIBUTION OF DAILY RETURNS


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