

Client information in accordance with the Financial Services Act (FinSA).

Calliopa Capital AG is an asset manager according to Art. 17 para. 1 FinIA and has the necessary licenses from FINMA. Calliopa Capital AG provides the financial services of asset management and investment advice as well as the offering of financial instruments to professionals and institutional clients. It is a member of the supervisory organization FINcontrol Suisse AG, General-Guisan-Strasse 6, 6300 Zug, Switzerland and since 2022 a member of the Swiss Association of Asset Managers ("VSV"). Calliopa Capital AG has its registered office at Rennweg 32, 8001 Zurich, Switzerland (Tel. +41 44 500 46 80; e-mail: office@calliopacapital.com ; website: www.calliopacapital.com).

Calliopa Capital AG may provide the following services, which involve the following risks and costs:

- Asset management, which includes in particular the risk of the selected investment strategy, price fluctuation risk and issuer risk. The costs of asset management are agreed in the respective asset management agreement. In addition, costs are incurred by third parties, such as custodian banks or other services such as trading fees including federal turnover taxes.
- Investment advice where the client's portfolio and financial investments are not monitored by Calliopa Capital AG. The client himself is responsible for the composition and monitoring of the portfolio as well as individual financial investments. An insufficient composition of the portfolio (e.g. cluster risks due to insufficient diversification) or its insufficient monitoring can lead to losses and further risks. The costs of investment advice are agreed in the investment advisory agreement. In addition, costs are incurred by third parties, such as custodian banks or other services such as trading fees including federal turnover taxes.
- Offer of financial instruments - due to the product and service offering of Calliopa Capital AG, conflicts of interest may exist in particular with regard to products which Calliopa Capital itself manages, advises and the like. In addition, costs are incurred by third parties, such as custodian banks or other services such as trading fees including federal turnover taxes.

Regarding risks, reference is generally made to the brochure "Risks in Trading with Financial Instruments" of the Swiss Bankers Association. For many financial instruments, a basic information sheet or a prospectus with further information on the specific risks of the respective financial instrument may also be available.

Calliopa Capital AG has issued directives and processes regarding the avoidance of conflicts of interest. If conflicts of interest cannot be avoided in individual cases, they are proactively disclosed in a transparent manner. Due to the range of products and services offered by Calliopa Capital AG, conflicts of interest may exist in particular with regard to products which Calliopa Capital AG itself manages, advises and the like. Calliopa Capital AG may be compensated for management, distribution and other relevant services by third parties as set out in the Appendix. By signing this document, the client agrees that these compensations remain with Calliopa Capital AG.

The market range considered in the selection of financial instruments covers the following financial instruments which are traded on the most common stock exchanges / trading venues:

- Shares;
- Debt securities;
- Units in collective investment schemes;
- Structured products;
- Derivatives;
- Private market investments;
- Other financial instruments.

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Calliopa Capital AG forwards the orders to a bank or broker for execution. The bank or broker acts according to its own execution policy, which is available upon request.

Calliopa Capital AG will inform the client in detail about the following items as soon as certain services are discussed with the client, but before these services are provided to the client:

- The services to be provided;
- The risks and costs involved;
- The market supply that will be taken into account when offering financial instruments;
- Possible additional costs, such as custody, and the associated risks.

The client is entitled to initiate mediation proceedings before the Financial Ombudsman Service Switzerland (FINOS), Talstrasse 20, 8001 Zurich, Switzerland.

The client hereby agrees to have received this information and understands its contents in the relationship with Calliopa Capital AG.

Appendix: Compensation by third parties

General

Calliopa Capital AG may receive compensation from third parties ("retrocessions") in connection with the provision of financial services. Calliopa Capital AG may offer its clients, in addition to its own financial instruments, financial instruments that are offered or managed by third parties. Such financial instruments are in particular third-party funds, structured products, AMCs, baskets and the like. In this context, Calliopa Capital AG may enter into distribution or similar agreements with these third parties and receive retrocessions from them for its distribution or placement activities or related activities. Such contracts are concluded independently of the specific customer relationship. Retrocessions may include monetary and non-monetary components.

Retrocessions for structured products / AMCs / baskets

Retrocessions for structured products / AMCs / Baskets can be received either once or recurring. In case of structured products / AMCs / Baskets with a one-time payment, the retrocessions are calculated on the basis of 0-2.0% of the investment. In case of structured products / AMCs / Baskets with recurring payments, retrocessions are calculated on the basis of 0-2.0% of the investment per annum